

CITY COUNCIL MINUTES

Dept. of Public Utilities Administration
Building, Board Room - 11:30 A. M.
Wednesday, March 9, 1967

Pursuant to due notice of special session of the Council of the City of Tacoma, held at 11:30 A. M. in the Public Utilities Administration Building, Board Room, 3628 So. 35th St., Tacoma, Washington.

The Council met in special session: Present on roll call &: Bott, Cvitanich, Finnigan, Haley, Johnson, Murtland, Price and Mayor Tollefson. Absent 1: Dr. Herrmann.

Mayor Tollefson stated that this special meeting was called at his request for the purpose of considering and acting upon Resolution No. 19077 accepting the bid of Halsey, Stuart & Company, Inc. and Associates for the purchase of the \$38,900,000 Light and Power Revenue Bonds.

Mayor Tollefson said the interest rate on the bonds is 4.06941%, which was the best available rate, however, he added, it is higher than the rate that was received on the bond issue three years ago, of 3.61%.

RESOLUTIONS:

Resolution No. 19077

Approving and accepting the bid of Halsey, Stuart & Associates for the purchase of \$38,900,000 of Light & Power Revenue Bonds of the City of Tacoma for 1967 and fixing the interest rates for the same.

Mr. Haley moved that the resolution be adopted. Seconded by Mrs. Price.

The Resolution was passed unanimously by voice vote.
Ayes 8; Nays 0; Absent 1, Dr. Herrmann.

There being no further business to come before the Council, upon motion duly seconded and passed, the meeting adjourned at 1:20 P. M.



Mayor of the City Council

Attest: 
City Clerk