

AUG 23 1956

COUNCIL CHAMBER, 6:30 P. M.

Thursday, August 23, 1956.

Council met in Special Session, pursuant to the following call from the Mayor:

"August 22, 1956.

City Clerk of the City of Tacoma  
City Hall  
City

Dear Mrs. Melton:

As Mayor of the City of Tacoma, I hereby request that you call a special meeting of the City Council of the City of Tacoma on Thursday, August 23, 1956 at the hour of 6:30 P. M. in the Council Chambers in the City Hall, Tacoma, Washington, in accordance with Section 2.8 of the City Charter of the City of Tacoma and also in accordance with R.C. W. 42.32.010.

The purpose of this meeting is to consider the bids received August 22, 1956 at 2 P. M. for the purchase of bonds authorized to be offered according to Resolution No. 14710, passed July 9, 1956. These bonds include Series "B" and "C" of general obligation bonds known as General Obligation Street Lighting Bonds of 1955, in the amount of \$500,000 each series and Series "B" of general obligation bonds known as General Obligation Street and Bridge Improvement Bonds of 1955, in the amount of \$460,000.00 and for the further purpose of either accepting the best bid and awarding a contract to the successful bidder or to reject all bids received.

Very truly yours,

John H. Anderson,  
Mayor of the City of Tacoma."

Present 6; Humiston, Jensen, Perdue, Stojack, Tollefson, Anderson. Absent 3; Battin, Bratrud, Goering.

An acknowledgment, signed by each member of the City Council with the exception of Dr. Charles T. Battin (who was notified by a long distance telephone call, as he is in Panama City, Panama, attending a conference on behalf of the City) acknowledging receipt of due and regular notice, as provided by Sec. 2.8 of the City Charter, of the time and place of a special meeting of the Council called by the City Clerk, on written request of the Mayor, to be held Thursday, August 23, 1956 at 6:30 P. M., was submitted for the record by the City Clerk and ordered placed on file.

The Director of Finance submitted a summary setting forth a list of the bidders, showing the amount and interest rate of each bid, to each member of the Council. The Mayor directed that this summary be made a part of the minutes.

RESOLUTIONS:

Resolution No. 14750.

By PERDUE:

Accepting bid of Phelps, Fenn & Co., Goldman, Sachs & Co., Hornblower & Weeks, Pacific National Bank of Seattle, Bramhall & Stein to purchase \$460,000.00 issue of General Obligation Street and Bridge Improvement Bonds, Series "B" of

178 AUG 23 1956

1955, and General Obligation Street Lighting Bonds, Series "B" and "C" of 1955 in the sum of \$500,000.00 each, and awarding the contract of purchase of said bonds to the above parties and directing the proper officers of the City to proceed with the issuance, sale and delivery of said bonds to said purchaser.

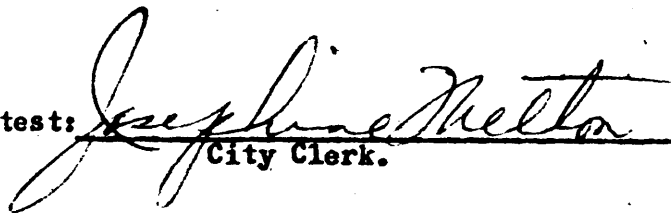
Adopted on roll call August 23, 1956.

Ayes 6; Humiston, Jensen, Perdue, Stojack, Tollefson, Anderson.

Nays 0; Absent 3; Battin, Bratrud, Goering.

Upon motion, duly seconded and carried, Council then adjourned at 6:45 P. M.

Attest:

  
City Clerk.

  
resident of City Council.