

CITY COUNCIL MINUTES

City Council Chambers
May 12, 1994

The meeting was called to order at 5:10 p.m.

Present on roll call: 6 - Baarsma, De Forrest, Kirby, McGavick, Miller, and Mayor Moss.
Absent: 3 - Crowley, Evans and Silas.

The Flag Salute was led by Mayor Moss.

RESOLUTIONS:

Resolution No. 32608

Authorizing the sale and purchase contract for the City's Electric System Revenue and Refunding Bonds in an amount not to exceed \$250,000,000 and fixing certain terms of such bonds.

Mayor Moss moved to suspend the rules to consider Substitute Resolution No. 32608. Seconded by Council Member Kirby. Voice vote was taken and carried. The motion was declared adopted.

Speaking before Council were:

R. Lloyd Tyler
Jerry Bobo

Seattle Northwest Securities
Smith Barney Shearson, Inc.

Council Member Miller moved that the Substitute Resolution be adopted. Seconded by Council Member McGavick. Voice vote was taken and carried. The Substitute Resolution was declared adopted.

Council Member De Forrest moved to excuse the absences of Council Members Crowley, Evans and Silas. Seconded by Council Member Miller. Voice vote was taken and carried. The motion was declared adopted.

On proper motion, the meeting was adjourned at 5:20 p.m.


HAROLD G. MOSS, MAYOR

ATTEST: 
GENELLE BIRK, CITY CLERK