

MINUTES OF SPECIAL
CITY COUNCIL MEETING

City Council Chambers
June 27, 1985

The meeting was called to order at 12:35 p.m.

Present on roll call: 6 - Bichsel, Hyde, Rasmussen, Stenger, Warnick,
and Mayor Sutherland. Absent: 3 - Kirby, Ladenburg, and Strege.

Mayor Sutherland stated that proper notification had been given and
completed within the required time frames of state law for this special City
Council meeting. He also stated that a quorum of the City Council was present.

Mayor Sutherland announced that the purpose of the special meeting was to
consider Resolution No. 28820.

REGULAR AGENDA

RESOLUTIONS:

Resolution No. 28820

Approving an official statement and confirming acceptance of a proposal
for the purchase of sewer revenue bond anticipation notes of the City in
the aggregate principal amount of \$75,000,000.00; fixing the interest
rate of such notes; and directing disposition of the proceeds thereof.

Council Member Hyde moved that the Resolution be adopted. Seconded by
Council Member Bichsel.

Voice vote was taken and carried on the Resolution, which awarded the bid
to Prudential-Bache and Drexel Burnham at the rate of 6.50 percent per
annum. The resolution was declared adopted.

On proper motion, the meeting adjourned at 12:40 p.m.


DOUG SUTHERLAND, MAYOR

ATTEST: 

FRED E. ROSENBLADT, ACTING CITY CLERK

WPC.2559G

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notice, it is due to the quality of the original document.